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EDGAR Next

Overview and Resources

Overview

What is EDGAR Next?

The Securities and Exchange Commission (SEC) has adopted **final rules and form amendments** aimed at enhancing access to and the management of accounts within its Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system. These updates, collectively known as EDGAR Next, include technical changes to the system. The new rules amend Rules 10 and 11 of Regulation S-T, revise Form ID, and update the EDGAR Filer Manual, Volume I: "EDGAR Filing," Version 42 (March 2025).

Overview Cont.

EDGAR Next does not change how filings are submitted, it will modernize how users log into the EDGAR platform.

Authorized Admins and Users

Only authorized admins and users can submit filings

Insider's Form ID must designate an admin

Admin can authorize additional admins and users

Multifactor Authentication

EDGAR login credentials established through login.gov

Login will require password and secondary authentication

All admins and users will need their own EDGAR login

Annual Confirmation

Annually confirm:

- Accuracy of insider accounts
- Authorized admins, users, and delegated entities

Important Dates

September 30, 2024

EDGAR Next Adopting Beta Launches

March 24, 2025

EDGAR Next is LIVE!

The EDGAR Filer Management dashboard will go live, and filers may begin to enroll on the dashboard while still being able to file pursuant to the legacy filing process.

Also starting on March 24, 2025, compliance with the amended Form ID, which must be submitted through the dashboard, will be required.

September 12, 2025

Last day to file via legacy process.

September 15, 2025

Compliance with EDGAR Next will be required

December 19, 2025

Last day to enroll in the new dashboard

EDGAR Next | Roles

INSIDER
Account Owner

No access to EDGAR unless authorized as an account administrator or user

Does not need a login.gov account unless account access is desired

ACCOUNT ADMINISTRATOR
Maximum Access

Authorized to:
- Submit filings
- Authorize and deauthorize administrators, users, and delegated entities
- Complete annual confirmations

One administrator is designated as the point of contact for the SEC

USER
Limited Access

Authorized to submit filings and manage own account

Not authorized to do anything else

TECHNICAL ADMINISTRATOR
Limited Access

Manages API tokens for access through third-party filing tools

Contact your third-party filer to determine if you'll need a technical administrator

DELEGATED ENTITY
Limited Access

Another EDGAR Filer

Admins and users of the entity are authorized to:
- Submit filings
- Manage admins and users for its own account

Not authorized to:
- Manage admins and users on insider's account
- Complete annual confirmations for insider
- Serve as point of contact for insider

*An individual can have more than one role for each filer

Exceptions:
- Account Admin. can be a Technical Admin. but not a User
- Technical Admin. can be a User but not an Account Admin.

EDGAR Next

Individual Roles in EDGAR Next

Account Administrator (20 Max)

- Manages the filer's account on the dashboard, including adding and removing individuals
- Performs annual confirmation
- Delegates authority to file to other EDGAR accounts
- Generates or creates custom CCC

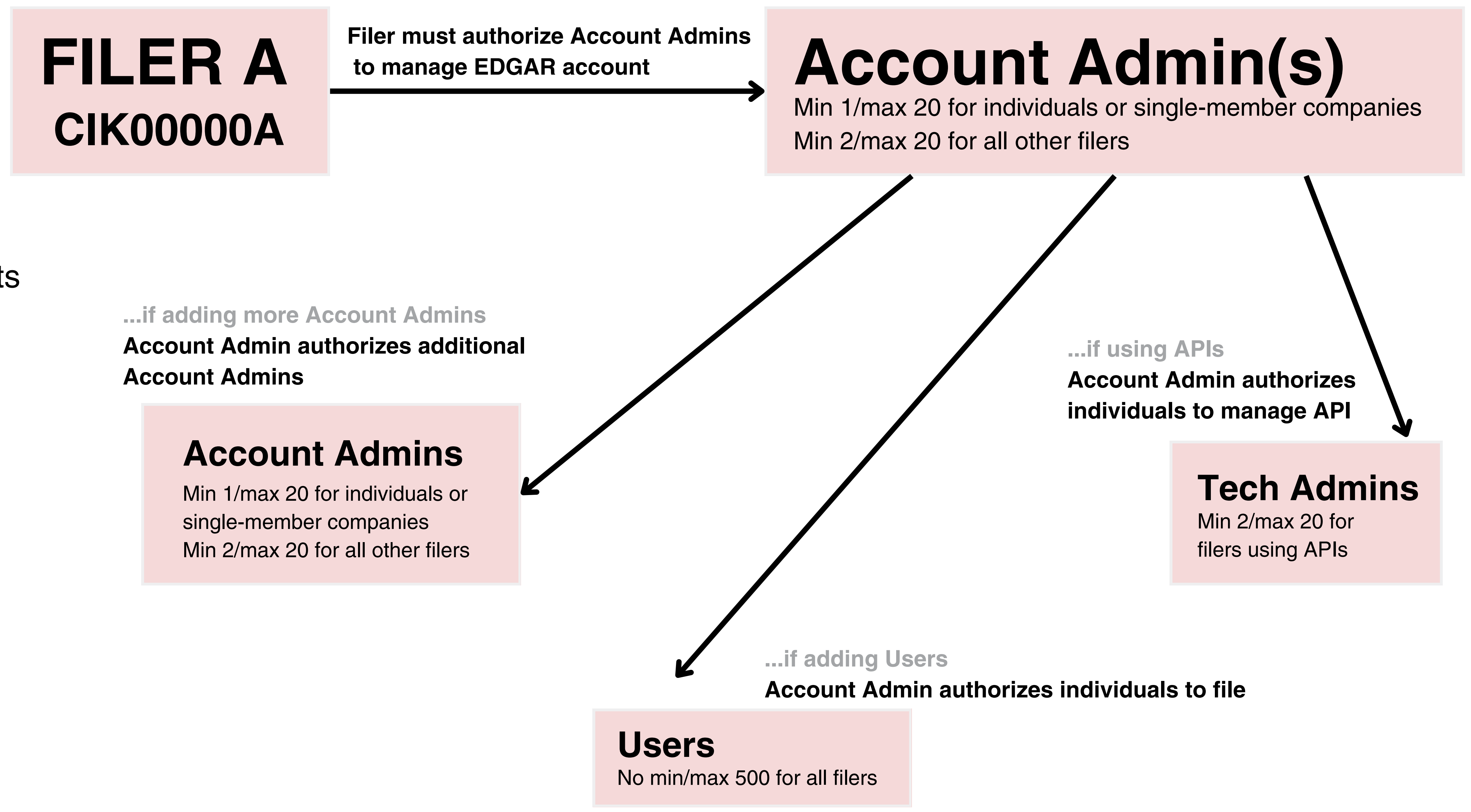
User (500 Max)

- Makes submissions on behalf of the filer
- Views CCC

Technical Administrator (20 Max)

- Generates filer API tokens
- Manages filer's connection to APIs

Diagram 1: Authorization of Individual Roles



From SEC guidance

EDGAR Next

From SEC guidance

How Should I Prepare?
Filers & Filing Agents Using 3rd Party Software

Communicate with the filing software provider (presumably a filing agent):

- Ask what enrollment services they will provide and determine whether to authorize them to enroll your CIK.
- Ask what services they will provide regarding their employees serving as your account administrator(s), user(s), and/or technical administrator(s) and determine whether to authorize their employees in relevant roles.
- Ask whether you will need to provide them any new documentation/information, such as a new service agreement, filer and/or user API tokens, or enrollment credentials and provide documentation/information.
- Ask whether they will be offering to serve as a delegated entity, and determine whether to delegate to them.
- Ask whether they will be offering the use of their API connections and filer API tokens and determine whether you will be using them.

How Should I Prepare? Cont.

FAQS: Filers & Filing Agents Using 3rd Party Software

Q: Does CCRcorp via The Section 16 Filer provide enrollment services?
A: We do not provide enrollment services nor do we enroll your CIK. Enrollment is a simple process that is best performed by you using the EDGAR portal.

Q: What is CCRcorp's or The Section 16 Filer's role in terms of software authorization?
A: CCRcorp may act as a technical administrator and authorize individuals to use our software (The Section 16 Filer). To avoid confusion/protect your compliance processes, we will not authorize are not authorizing anyone to file on behalf of others.

Q: Does CCRcorp provide any new documentation/information, such as a new service agreement, filer and/or user API tokens, or enrollment credentials and provide documentation/information?
A: Our Filer software requires no new service agreement, and we provide documentation to customers. Users will not need to obtain a Filer API Token; our Filer software transmits its token transparently during use and it will prompt the user to input their User API Token each session. EDGAR Enrollment credentials and User API Tokens need to be obtained by the person(s) performing the filing, using the EDGAR Dashboard, as described here.

Q: Are we offering to serve as a Delegated Entity or delegating to them?
A: We provide filing services through our Section 16 Filing software. However, we are not offering to serve as a Delegated Entity, nor are we delegating to our members.

Q: What do you offer regarding API connections?
A: CCRcorp will not share our The Section 16 Filer API Token/Key. The SEC will not require this information; The API Token/Key is transmitted to the SEC's API under the hood of The Section 16 Filer.

EDGAR Next

Key Actions for Transition (aka Your To-Do List)

- **Obtain Login.gov Credentials:**
  - All individuals submitting on behalf of a company or its Section 16 officers/directors, including corporate secretaries and financial reporting teams, should secure Login.gov credentials before March 24, 2025.
- **Familiarize with the New Dashboard:**
  - Use the beta environment to explore the dashboard—Login.gov credentials are required for access.
- **Authorize Account Administrators:**
  - Establish a process to authorize account administrators (e.g., via powers of attorney or informal authorization) who will manage EDGAR accounts, delegate filing authority, and add users as needed.
- **Update Onboarding Processes:**
  - Include account administrator designation in the amended Form ID for new Section 16 officers/directors. This form must be submitted through the dashboard starting March 24, 2025.
- **Review EDGAR Access Codes:**
  - Ensure all CIKs, CCCs, passphrases, and passwords are current. Legacy EDGAR codes will be deactivated on September 15, 2025.
- **Plan Enrollment Timing:**
  - Schedule enrollment for the company and Section 16 officers/directors—preferably after year-end reporting but before the September 15, 2025, deadline.
- **Incorporate Annual Confirmation:**
  - Assign an account administrator for annual confirmation and integrate this task into year-end reporting processes.

More Resources

Blog: **EDGARNext: Beware the Ides of March!**

SEC's EDGAR Resources

Blog: **EDGAR Next: What's Next for Filers?**

SEC's EDGAR FAQ

Call Us:**8007371271**

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Thank You!

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